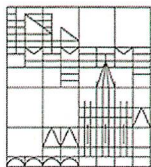


Universität
Konstanz



UNIVERSITÀ
DEGLI STUDI
FIRENZE

First Addendum to the Cooperation Agreement between UNIVERSITA DEGLI STUDI DI FIRENZE and UNIVERSITY OF KONSTANZ

This Addendum formalises a change to the Cooperation Agreement signed between UNIVERSITA DEGLI STUDI DI FIRENZE (hereinafter called "UNIFI") and UNIVERSITY OF KONSTANZ (hereinafter called "UKON") in April and May 2022 establishing a Master's level agreement in Economics.

Following a review of the structure of the programme, the following changes are agreed upon by both parties.

Changes to III. Structure of the Programme

The structure of the programme as outlined under III. Structure of the Study Programme will be modified. Next to the option of studying their first year at UKON and their second year at UNIFI, there is the option added that Double Degree students can study at UNIFI during their first year and at UKON during their second year. The curriculum of this new option is outlined in the changes of Annex 2 in this addendum. Therefore, students shall complete the study programme as outlined in Annex 2.

Changes to IV. Master thesis

In addition to the recognition of the Master thesis at UKON as outlined under IV. Master thesis, UNIFI will recognize the Master thesis from Konstanz worth 30 ECTS for their Master thesis worth 18 ECTS and 12 ECTS in coursework. As outlined in the original cooperation agreement, if the thesis is written at UNIFI the Master thesis shall be supervised by a faculty member of UNIFI and assessed by a faculty member of UNIFI and UKON. If the thesis is written at UKON as indicated in study plan 2, the thesis shall be supervised by a faculty member of UKON and assessed by a faculty member of UNIFI and UKON. In both options, the mark of the thesis will be the aggregated mark of both assessors from UNIFI and UKON. While part of the completion of the Master thesis at UNIFI is a defence, there will be no defence of the Master thesis written at UKON.

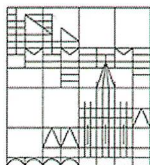
Changes to V. Conditions for Obtaining the Double Degree

As already outlined in V. Conditions for Obtaining the Double Degree the double degree shall be awarded after the student has completed the program by fulfilling the following requirements:

- a. the award of at least 60 ECTS during the first year of studies at UKON equivalent to the regulations constituted in the cooperation agreement.
- b. the award of at least 60 ECTS (42 ECTS + 18 ECTS Master thesis during the second year at UNIFI) equivalent to the regulations constituted in the cooperation agreement.

In addition to that, the double degree shall be awarded after the student has completed study plan 2 of the program by fulfilling the following requirements:

- a2. the award of at least 60 ECTS during the first year of studies at UNIFI equivalent to the regulations constituted in this addendum.



b2. the award of at least 60 ECTS (30 ECTS + 30 ECTS Master thesis during the second year at UKON) equivalent to the regulations constituted in this addendum.

Changes to Annex 2: Study Plan

The study plan outlined in Annex 2 of the original cooperation agreement is now called study plan 1 and is adjusted as outlined below.

In addition to the study plan 1, there is a new study plan 2, according to which students will study, if they study at UNIFI in their first year and at UKON in their second year.

Study Plan 1

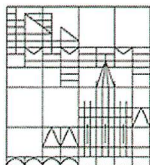
First Year at UKON			
ECTS	Modules UKON	Recognized for Modules at UNIFI	ECTS
10	Advanced Econometrics	<i>Econometrics of Financial Markets</i>	9
10	Advanced Microeconomics I	<i>Computational Economics + WP in Economics and Finance</i>	6+6
10	Advanced Macroeconomics I	<i>Advanced Macroeconomics (free choice)</i>	9
8	Risk Management	<i>Quantitative Risk Management</i>	6
6	Seminar	<i>Corporate Governance</i>	6
16-20	Elective courses from the areas International Financial Economics AND Econometrics and Applied Economics*	<i>Financial Institutions, Financial Statement Analysis, European capital Market Law</i>	18
Sum: Min. 60*			Sum: 60

* Only 60 ECTS will be transferred to UNIFI

**In the summer term 2024: International Monetary Economics, Bank Management, Applied Time Series Analysis, Machine Learning. Electives can be subject to change.

Second year at UNIFI			
ECTS	Recognized for modules at UKON	Modules UNIFI	ECTS

SP

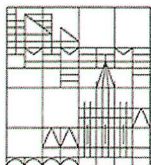


6	<i>Seminar International Financial Economics</i>	Corporate Finance	6
8 + 3 + 1	<i>Portfolio Management + Master thesis</i>	Portfolio Choice and Bond Markets	12
6	<i>Elective course in the area International Financial Economics, e.g. Financial Econometrics</i>	Computational Finance	6
9	<i>Elective in the area International Financial Economics, e.g. Bank Management</i>	Choose one between: - Private Equity and Due Diligence Lab - Banking Management & Sustainable Finance***	9
30	<i>Master Thesis</i>	Quantitative Finance & Derivatives+ Master Thesis	9+ 18 =27
Sum: 60			Sum: 60
*** students can choose either Bank Management (at UKON) or Banking Management & Sustainable Finance (at UNIFI), but not both.			
Min. 120	Final	Final	120

Study Plan 2

First year at UNIFI			
ECTS	Modules UNIFI	Recognized for Modules at UKON	ECTS
6	Corporate Finance	<i>Seminar International Financial Economics</i>	6
9	Portfolio Choice	<i>Portfolio Management</i>	6
9	Computational Finance	<i>Elective course in the area International Financial Economics, e.g. Financial Econometrics</i>	9
6	European Market Law	<i>Seminar</i>	6

AP



12	Corporate Governance and Financial Institutions	<i>Elective course in the area International Financial Economics, e.g. International Monetary Economics</i>	12
9	Private Equity or Banking Management	<i>Elective course in the area International Financial Economics, e.g. Bank Management</i>	9
6	Financial Statement Analysis	<i>Elective course in the area International Financial Economics, e.g. Accounting Theory</i>	6
6	Quantitative Risk Management	<i>Risk Management</i>	8
Sum: 63			<i>Sum: 62*</i>

* only 60 ECTS will be transferred to UKON

Second year at UKON

ECTS	Recognized for Modules UNIFI	Modules UKON	ECTS
9	<i>Econometrics of Financial Markets</i>	Advanced Econometrics	10
9	<i>Advanced Macroeconomics (free choice)</i>	Advanced Macroeconomics I	10
6+6	<i>Computational Economics + WP in Economics and Finance</i>	Advanced Microeconomics I	10
18+ 9 +3	<i>Master Thesis+ Quantitative Finance & Derivatives+ WP in Finance</i>	Master Thesis	30
Sum: 60			Sum: 60
Min. 120	Final	Final	Min. 120

All other terms of the Memorandum of Agreement remain unchanged.

Agreed on Behalf of the University of the University of Florence

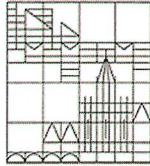
14 MAR 2024

SIGNED

Alessandra Petrucci
Professor Alessandra Petrucci
Rector University of Florence



Universität
Konstanz



UNIVERSITÀ
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FIRENZE

Agreed on Behalf of the University of Konstanz

DD/MM/YY

SIGNED

Professor Katharina Holzinger
Rector University of Konstanz

Agreed on Behalf of the University of Konstanz

DD/MM/YY

SIGNED

Professor Axel Kind
Head of Department of Economics

05/04/24